



Nola Capital Corporation

Nola Capital Corporation Announces Changes in Financing Guidelines for Waste to Energy Projects

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For immediate release

Waste-to-Energy Financing is now also available for smaller U.S. projects.

Nola Capital Corporation, specialists in alternative capital financing and non-conforming financial solutions, has recently announced that its waste to energy financing programs have been expanded to finance U.S. projects as small as \$5 Million. This new policy is subject to change without notice and the programs would once again only be available for larger projects of at least \$20 Million.

“There is an incredible amount of money looking for a good place to be employed in the waste to energy industry,” stated Art Housholder, Managing Director of Nola Capital Corporation. “The challenge is to identify those deserving projects that have the ingredients for a successful venture and are operated by management teams who have both short term and viable long term goals. Smaller projects needing \$5 Million to \$20 Million of long term financing at the best rates have been underserved for some time.”

Waste to energy financing can be applied to many forms of alternative energy including incineration, cogeneration, gasification and pyrolysis. Federal and State governments have made it a priority to decrease the demand for fossil fuels and increase the use of renewable energy. Recent studies show a need for approximately 800 new waste to energy facilities in the U.S. over the next 20 years as laws and regulations in all 50 states force a move into more renewable energy projects.

Many municipalities are struggling with their solid waste disposal strategies because landfills are expensive to operate and are governed by strict Federal and State regulations. Waste to energy plants can not only reduce the need to expand or build new landfills but they can also turn existing landfills into income producing assets. The problem has been to find the money to build all the waste management facilities that are needed.

Nola Capital Corporation has a nationwide network of financial, legal and engineering firms that it works with to identify good projects, finance them and position them for long term profitability.

“Smaller project owners are presented with many waste management opportunities similar to those seen by larger owners, however, the focus has typically been on financing only the larger projects”, added Housholder. “What we are able to do is come in and also help smaller projects requiring as little as \$5 Million to build out and begin operating waste to energy plants. These deals are smaller but there are a lot of them. And when they are added up together the total number of people served becomes really impressive” .

Large public companies and substantial private companies are owners of most waste to energy plants and there is a growing trend of smaller companies also wanting to join in the action. Housholder added in his comments “We still do the larger projects too but nobody seemed to be willing to step up and consistently fund these smaller projects on reasonable terms. We believe smaller independents can also be an invaluable part of solving this country’s waste management problems. We intend to be a big part of the solution to that problem as the U.S. moves forward into a new era of better managing its waste problems and creating clean energy for our citizens. If someone has some equity in their deal, a feedstock contract, proven technology, a strong PPA and a sound management team they need to go ahead and make the effort to get funded” .

About Nola Capital Corporation

Nola Capital Corporation was founded in 1978 and works with projects in the United States. Depending upon a particular project, the company may act as a funder, a table underwriter or a capital partner in a financing for private or public projects. For further information please visit the Company’s website <http://www.nolacap.com>.